



**AUDITORS' REPORT**

We have audited the attached Balance Sheet, Income and Expenditure Account and Receipts and Payments Account of **Mar Gregorios College of Law, Nalanchira** –as at 31<sup>st</sup> March, 2019.

[a] We report the following:

[i] These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

[ii] We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

[b] Subject to above:-

[A] We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

[B] In our opinion, proper books of account have been kept by the management so far as appears from our examination of the books.

[C] In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with notes thereon, if any, give a true and fair view:

[i] in the case of Receipts and Payments account for the period 01-04-2018 to 31-03-2019 .

[ii] in the case of Income and Expenditure account for the period 01-04-2018 to 31-03-2019

[iii] in case of Balance Sheet as at 31-03-2019.

for M/s. VIJAYAKUMAR & EASWARAN  
CHARTERED ACCOUNTANTS  
FIRM REG.No.004703S



S.VIJAYAKUMAR  
PARTNER

MEMBERSHIP No.019526  
UDIN: 19019256AAAAAO7426

Place: Thiruvananthapuram  
Date : 30.09.2019

E-mail id: [ca.apvin@gmail.com](mailto:ca.apvin@gmail.com), Phone: (O) 2724580, 2721182 & Fax 2728727

Branch: 6<sup>th</sup> Floor, Amrutha Trade Towers, SA Road, Pallimukku, Cochin-682016, Tel: 0484-2354694

  
Prof. Dr. JOHN. P.C  
Principal  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram-695015

**MAR GREGORIOUS COLLEGE OF LAW  
NALANCHIRA, TRIVANDRUM**

**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2019**

LIABILITIES	AMOUNT [Rs ]	AMOUNT [Rs ]	ASSETS	AMOUNT [Rs ]
<b>CAPITAL FUND:</b>			<b>FIXED ASSETS:</b>	
As per last Balance Sheet	1,23,16,426.10		As per Schedule - A	4,93,53,493.40
Add: Excess of Income- over Expenditure	55,51,250.70	1,78,67,676.80	<b>LOANS &amp; ADVANCES:</b>	
			Security Deposit with- Bar Council of India	2,00,000.00
<b>DEPOSITS &amp; FUNDS :</b>			Advance - MCES	1,50,07,242.00
(Subject to confirmation)				1,52,07,242.00
<b>-Caution Deposit</b>			<b>Salary Advance:</b>	
As per last Balance Sheet	41,35,930.00		As per last Balance Sheet	32,100.00
Add: Collected during the year	10,75,000.00		Add: Given during theyear	5,88,029.00
Less: Refunded during the year	(82,000.00)	51,28,930.00	Less: Repaid during theyear	(3,61,743.00)
				2,58,386.00
<b>-PTA Fund:</b>			<b>CURRENT ASSETS:</b>	
As per last Balance Sheet	4,91,500.00		Interest accrued on FD	77,727.00
Add: Collected during the year	1,03,500.00	5,95,000.00	<b>Fee receivable:</b>	
			Thomas-LLM 2018 Admission	51,000.00
<b>-Alumini Association fund</b>			Cash in hand	83,432.00
As per last Balance Sheet	87,000.00	87,000.00	<b>Cash at Bank :</b>	
			-South Indian Bank, A/c No.7214	2,09,194.60
<b>Refundable Deposit:</b>			-Bank of India, A/c No.0070	1,78,895.30
As per last Balance Sheet	3,44,35,000.00		-State Bank of India, A/c No.33150431565	90,852.50
Add: Collected during the year	92,50,000.00			4,78,942.40
Less: Refunded during the year	(35,06,930.00)	4,01,78,070.00	<b>Term Deposit:</b>	
			Fixed Deposit with South Indian Bank	1,52,27,048.00
<b>Loan From Bank:</b>				
-South Indian Bank Nalanchira Branch Overdraft Account No.0483081000000024		1,54,22,312.00		


  
**Fr. Dr. Koshy Issac Punnamoottil**  
Director  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram, 695015



  
**Prof. Dr. JOHN. P.C**  
Principal  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram-695015

<b>CURRENT LIABILITIES:</b>				
EPF Employer contribution payable	21,816.00			
EPF Employee contribution payable	10,479.00			
ESI Employer contribution payable	8,055.00			
ESI Employee contribution payable	3,112.00			
Lease Rent payable	14,00,000.00			
TDS payable	14,820.00	14,58,282.00		
<b>TOTAL</b>		<b>8,07,37,270.80</b>	<b>TOTAL</b>	<b>8,07,37,270.80</b>

PLACE : THIRUVANANTHAPURAM  
DATE : 30.09.2019

  
**Fr. Dr. Koshy Issac Punnamoottil**  
Director  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram, 695015

As per our separate report of even date attached

For M/s. VIJAYAKUMAR & EASWARAN

CHARTERED ACCOUNTANTS

Firm Regn No.0047035



  
S. VIJAYAKUMAR  
PARTNER

Membership No. 19256

UDIN:19019256AAAAA07426

  
**Prof. Dr. JOHN, P.C**  
Principal  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram-695015

**MAR GREGORIOUS COLLEGE OF LAW**  
**NALANCHIRA, TRIVANDRUM**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019**

EXPENDITURE	AMOUNT [Rs]	INCOME	AMOUNT [Rs]
" Arts Day Celebration expenses	61,087.00	By <b>Fee Collection:</b>	
" Refreshment charges	65,036.00	" -Admission fee	2,15,000.00
" Sports Expense	46,900.00	" -Application fee	4,05,000.00
" Christmas Celebration Expenses	33,500.00	" -Tuition fee	1,43,06,375.00
" Examination Expenses - Stationery	42,232.00	Less: Refund	(16,00,090.00)
" Scholarship	92,937.00	" -NRI Fees	63,00,000.00
" Remittances:		Less: Refund	(2,42,000.00)
" Internal Improvement fee	12,100.00	" -Library fee	42,75,000.00
" -Examination fee	88,340.00	" -Computer & Internet fee	16,96,000.00
" -University Fee	5,52,795.00	" -Value Added Course fee	8,41,000.00
" ID Card Preparation Charges	12,700.00	" -Moot Court Fees	8,27,000.00
" Chapel Expenses	4,569.00	" -University Special fee	5,55,275.00
" Audit fee	47,200.00	" -University Registration fee	5,08,590.00
" Bank Charges	1,01,888.70	" PTA Fund	3,17,000.00
" TDS Return filing charges	6,000.00	" -Sports fee	1,68,200.00
" Interest on Loan	4,79,941.00	" Fee collected from old batches	2,51,860.00
" Lease rent	2,00,000.00	" Fee collected from Left out 2017 Batch	1,03,860.00
" Bar Council of India: Inspection charges	13,50,000.00	" Fee collected from Left out 2018 Batch	55,930.00
" Charity and Donation	2,03,700.00	" -Fine	6,780.00
" Electricity Charges	3,20,184.00		2,89,90,780.00
" Fee for NOC to Govt of Kerala	30,000.00	" <b>Grant from:</b>	
" Fuel charges - Petrol & Diesel	1,66,748.00	-SC/ST Commission	2,50,155.00
" Gift for Guest	22,056.00	-Fisheries Commission	
" Internet Charges	56,521.00	-Scholarship	65,112.00
" Miscellaneous Expenses	1,99,965.00	" <b>Collections:</b>	
" Newspaper & Periodicals	1,07,526.00	Photocopy charges and Library fine	2,38,743.00
" Office Expenses	1,16,223.00	Miscellaneous collections	5,03,911.00
" Prior period expenses	31,368.00	-Record Book & Other Receipts	600.00
" Printing & Stationery	5,36,064.00	" Bank Interest -FD	16,90,539.00
" Property tax paid	24,150.00	" Bank Interest - SB	2,09,630.00
" Travelling Expenses	1,11,401.00	" Canteen Rent	67,600.00
" Advertisement & Publicity Charges	3,000.00	" Contribution collected for charity	81,500.00
" Telephone Charges	3,327.00		
" Cable TV charges	3,000.00		
" Courier Charges	573.00		

  
**Fr. Dr. Koshy Issac Punnamoottil**  
 Director  
 Mar Gregorios College of Law  
 Nalanchira, Thiruvananthapuram, 695015



  
**Prof. Dr. JOHN. P.C.**  
 Principal  
 Mar Gregorios College of Law  
 Nalanchira, Thiruvananthapuram-695015

" Salaries & Allowances:				
-Faculties & Other Staffs	1,34,17,817.00			
-Security	2,87,840.00	1,37,05,657.00		
" Wages		1,86,138.00		
" Allowance to Director		2,04,000.00		
" ESI Employer contribution		82,752.00		
" EPF Employer contribution		1,95,704.00		
" Staff Welfare		1,80,758.00		
" Repairs and Maintenance:-				
-Building	58,780.00			
-Electrical and Electronics	2,00,437.00			
-Furniture	4,910.00			
-Hardware	36,855.00			
-Plumbing	2,388.00			
-Vehicle	36,883.00	3,40,253.00		
" Garden Maintenance		1,515.00		
" Depreciation		65,17,510.60		
" Excess of Income over Expenditure		55,51,250.70		
<b>TOTAL</b>		<b>3,20,98,570.00</b>	<b>TOTAL</b>	<b>3,20,98,570.00</b>

PLACE : THIRUVANANTHAPURAM  
DATE : 30.09.2019

As per our separate report of even date  
For M/s. VIJAYAKUMAR & EASWARAN  
CHARTERED ACCOUNTANTS  
Firm Regn No.0047035



S. VIJAYAKUMAR  
PARTNER

Membership No. 19056

UDIN:19019256AAAA10426

*Koshy*

**Fr. Dr. Koshy Issac Punnamoottil**  
Director  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram, 695015

*John P.C*

**Prof. Dr. JOHN. P.C**  
Principal  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram-695015

**MAR GREGORIOUS COLLEGE OF LAW**  
**NALANCHIRA, TRIVANDRUM**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2019**

RECEIPTS		AMOUNT [Rs]	PAYMENTS		AMOUNT [Rs]
To	Balance b/d		"	-Tuition fees & Other Collection	20,71,290.00
	Cash in hand	59,612.00	"	-Refundable deposit	33,15,605.00
	Balance with Banks:		"	-NRI Fees	2,42,000.00
	-South Indian Bank, A/c No.7214	27,06,530.60	"	-Caution deposit	42,000.00
	-Bank of India, A/c No.0070	1,83,053.00	"	Examination Expenses - Stationery	42,232.00
	-State Bank of India,		"	Sports Expense	46,900.00
	A/c No.33150431565	21,41,346.50	"	Arts day expenses	61,087.00
	Fixed Deposit	76,14,236.00	1,27,04,778.10	ID card expense	12,700.00
"	<b>Fee Collection:</b>		"	Christmas celebration expenses	33,500.00
"	-Application fee	4,62,000.00	"	Refreshment charges	65,036.00
"	Tuition fee	1,35,90,155.00	"	Scholarship	92,937.00
"	Admission fees	2,00,000.00	"	Advertisement & Publicity Charges	3,000.00
"	NRI Fee Collected	58,10,000.00	"	Audit fee	43,200.00
"	Refund Deposit collected	83,50,000.00	"	Bank Charges	1,01,888.70
"	Caution Deposit collected	10,00,000.00	"	<b>Bar Council of India:</b>	
"	Library Fees	42,00,000.00	"	-Inspection charges	13,50,000.00
"	PTA Fund collected	4,12,000.00	"	Charity and Donation	2,03,700.00
"	Sport Fees	1,64,800.00	"	Cable TV charges	3,000.00
"	Value Aded Fees	8,24,000.00	"	Courier Charges	573.00
"	Moot Court Fees	8,08,000.00	"	Interest on loan	4,79,941.00
"	Computer Fees	16,64,000.00	"	Electricity Charges	3,20,184.00
"	University Spl.Fee	5,37,320.00	"	Fee for NOC to Govt of Kerala	30,000.00
"	University Reg.Fee	5,05,040.00	"	Fuel charges - Petrol & Diesel	1,66,748.00
"	Fee collected from old batches	2,11,860.00	"	Gift for Guest	22,056.00
"	Fee collected from leftout 2017 batch	53,860.00	"	Internet Charges	56,521.00
"	Fee collected from TC issued students	13,54,460.00	"	Miscellaneous Expenses	1,98,995.00
"	Fee collected from Left out 2018 Batch	55,930.00	"	TDS Return filing charges	6,000.00
"	Fee collected in advance from 2019 batch	11,78,895.00	"	Newspaper & Periodicals	1,07,526.00
"	Grant from:		"	Office Expenses	1,16,223.00
	-SC/ST Commission	2,50,155.00	"	Printing & Stationery	5,36,064.00
	-Scholarship	65,112.00	"	Telephone Charges	3,327.00
"	Miscellaneous income	3,91,509.00	"	Travelling Expenses	1,11,401.00
			"	Fund transfer to MCES	1,99,45,720.00



**Fr. Dr. Koshy Issac Punnamoottil**  
 Director  
 Mar Gregorios College of Law  
 Nalanchira, Thiruvananthapuram, 695015



**Prof. Dr. JOHN**  
 Principal

Mar Gregorios College of Law  
 Nalanchira, Thiruvananthapuram-695015

" Extra collection	4,12,290.00	" Salaries & Allowances:	
" Interest on SB	2,09,630.00	-Faculties & Other Staffs	1,25,57,412.00
" Interest on FD	16,12,812.00	" -Security	2,87,840.00
" Canteen Rent	62,600.00	" Allowance to Director	2,04,000.00
" Canteen Deposit received	30,000.00	" <b>Advance given to staff:-</b>	
" Fine collection	6,780.00	-Alex Cheriyan	5,000.00
" Loan recovered from Binu Mathew	1,000.00	-Binu Mthew	93,500.00
" -Record Book & Other Receipts	600.00	-Chacko Daniel	55,500.00
" Balance of Bank Overdraft:		-Eugine	85,200.00
South Indian Bank Overdraft account	1,54,22,312.00	-Jollymon	6,000.00
		-Kumari Lissy	19,500.00
		-Nikhil Varghese	20,000.00
		-Rosamma	10,000.00
		-Sobhana	18,000.00
		-Sujakumari	24,345.00
		-Suja L	38,000.00
		-Vijesh	35,300.00
		" Wages	4,10,345.00
		" Staff Welfare	2,46,580.00
		" ESI paid	1,80,758.00
		" EPF paid	1,03,223.00
		" Repairs & Maintenance:	3,92,540.00
		" Electrical Repairs	2,32,680.00
		" Vehicle Maintenance	72,205.00
		" Professional tax paid	36,883.00
		" Property tax paid	89,300.00
		" TDS Remitted	24,150.00
		" Chapel Expenses	2,83,631.00
		" Canteen Deposit Refunded	4,569.00
		" University Remittances:	35,000.00
		" -Examination fee	88,340.00
		" Internal improvement fee	12,100.00
		" -University Fee	5,52,795.00



**Fr. Dr. Koshy Issac Punnamoottil**  
Director  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram, 695015



Prof. Dr.   
Principal  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram-695015

		" Assets Purchased:-		
		" -CCTV	65,596.00	
		" Electrical equipments	3,14,023.00	
		" LED Projector	1,39,000.00	
		" -Furniture & Fittings	5,62,449.00	
		" -Library Books	95,289.00	
		" Gas stove	12,000.00	11,88,357.00
		" Paid to creditors:-		
		-Matha Homes	40,57,000.00	
		-Nedumon Engineering Works	2,06,900.00	42,63,900.00
		" Paid for Building under construction		56,64,513.00
		" Cash in hand	83,432.00	
		Balance with Banks:		
		-South Indian Bank, A/c No.7214	2,09,194.60	
		-Bank of India, A/c No.0070	1,78,895.30	
		-State Bank of India, A/c No.33150431565	90,852.50	
		Fixed Deposit	1,52,27,048.00	1,57,89,422.40
	<b>TOTAL</b>			<b>TOTAL</b>
	7,25,51,898.10			7,25,51,898.10

As per our separate report of even  
For M/s. VIJAYAKUMAR & EASWARAN  
CHARTERED ACCOUNTANTS  
Firm Regn No.0047035



S. VIJAYAKUMAR  
PARTNER

Membership No. 19256

UDIN:19019256 AAAAA07426

PLACE : THIRUVANANTHAPURAM  
DATE : 30.09.2019



Fr. Dr. Koshy Issac Punnamoottil  
Director  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram, 695016

  
Prof. Dr. JOHN. P.C  
Principal  
Mar Gregorios College of Law  
Thiruvananthapuram 695016



SCHEDULE - A : FIXED ASSETS

Sl. No.	Name of Asset	WDV as on 1.04.2018	Additions		Total	Depreciation		WDV as on 31.03.2019
			Upto 30-9-2018	After 30-9-2018		Rate (%)	Amount	
1	Air Conditioner	1,53,631.00			1,53,631.00	15.00	23,044.65	1,30,586.35
2	Building	3,23,49,001.00	64,35,979.00	33,28,534.00	4,21,13,514.00	10.00	40,44,924.70	3,80,68,589.30
3	CCTV	6,49,710.00		65,596.00	7,15,306.00	15.00	1,02,376.20	6,12,929.80
4	LED Projector			1,39,000.00	1,39,000.00	15.00	10,425.00	1,28,575.00
5	College Equipments	82,529.00			82,529.00	15.00	12,379.35	70,149.65
6	Computer & Accessories	1,58,018.00			1,58,018.00	40.00	63,207.20	94,810.80
7	Electrical Appliances	7,16,837.00	33,409.00	1,95,614.00	9,45,860.00	15.00	1,27,207.95	8,18,652.05
8	Fire Extinguisher	26,215.00			26,215.00	15.00	3,932.25	22,282.75
9	Furniture & Fittings	48,72,488.00	3,78,599.00	3,93,850.00	56,44,937.00	10.00	5,44,801.20	51,00,135.80
10	Gandhi Statue	40,071.00			40,071.00	10.00	4,007.10	36,063.90
11	Generator	11,22,000.00			11,22,000.00	15.00	1,68,300.00	9,53,700.00
12	Inverter	1,65,814.00			1,65,814.00	15.00	24,872.10	1,40,941.90
13	Library Automation Software Development	1,050.00			1,050.00	25.00	262.50	787.50
14	Library Books	29,57,431.00	9,907.00	85,382.00	30,52,720.00	40.00	12,04,011.60	18,48,708.40
15	Library Racks	26,608.00			26,608.00	10.00	2,660.80	23,947.20
16	Photo Copier	85,719.00			85,719.00	15.00	12,857.85	72,861.15
17	Public Address System	1,83,500.00			1,83,500.00	15.00	27,525.00	1,55,975.00
18	Telephone Fittings	19,161.00			19,161.00	15.00	2,874.15	16,286.85
19	Utensils	8,155.00			8,155.00	15.00	1,223.25	6,931.75
20	Vehicle - Motor Car	2,57,869.00			2,57,869.00	15.00	38,680.35	2,19,188.65
21	-Motor Cycle	34,516.00			34,516.00	15.00	5,177.40	29,338.60
22	Water Cooler	19,847.00		85,000.00	1,04,847.00	15.00	9,352.05	95,494.95
23	Water Purifier & Filter	17,344.00			17,344.00	15.00	2,601.60	14,742.40
24	Website Development	35,978.00			35,978.00	15.00	5,396.70	30,581.30
25	Well Construction	6,83,733.00			6,83,733.00	10.00	68,373.30	6,15,359.70
26	Writing Board	40,909.00			40,909.00	15.00	6,136.35	34,772.65
27	Gas stove			12,000.00	12,000.00	15.00	900.00	11,100.00
	<b>TOTAL</b>	<b>4,47,08,134.00</b>	<b>68,57,894.00</b>	<b>43,04,976.00</b>	<b>5,58,71,004.00</b>		<b>65,17,510.60</b>	<b>4,93,53,493.40</b>



*[Signature]*  
**Fr. Dr. Koshy Issac Punnamoottil**  
 Director  
 Mar Gregorios College of Law  
 Nalanchira, Thiruvananthapuram

*[Signature]*  
**Prof. Dr. JOHN. P.O.**  
 Principal  
 Mar Gregorios College of Law  
 05015

**SCHEDULE – B**

**SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

A. SIGNIFICANT ACCOUNTING POLICIES:

- [i] The accompanying financial statement has been prepared on accrual basis.
- [ii] Fixed Assets are arrived at cost of acquisition less depreciation. Cost of fixed assets includes all expenses wholly and exclusively meant for erecting assets.
- [iii] Depreciation on fixed assets is provided under written down value method at the rates and as per procedures specified under Income tax Rules.

B. NOTES ON ACCOUNTS:

- [i] Balance in Deposits and Funds (Asset) are subject to confirmation.
- [ii] The interest on fixed deposit is accounted at accrual basis.


Place: Thiruvananthapuram  
Date: 30.09.2019

for M/s. VIJAYAKUMAR & EASWARAN  
CHARTERED ACCOUNTANTS  
FIRM REG.No.0047035



  
S. VIJAYAKUMAR  
PARTNER  
MEMBERSHIP No.019526  
UDIN: 19019256 AAAAA07426

  
Fr. Dr. Koshy Issac Punnamoottil  
Director  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram, 695015

  
Prof. Dr. JOHN. P.C  
Principal  
Mar Gregorios College of Law  
Nalanchira, Thiruvananthapuram-695015